

Wyoming Administrative Rules

**Secretary of State**

Limited Liability Act

Chapter 6: Limited Liability Company-Series

**Effective Date:** 12/20/2018 to Current

**Rule Type:** Current Rules & Regulations

**Reference Number:** 002.0009.6.12202018

## **Chapter 6**

### **Limited Liability Company – Series**

**Section 1. Authority.** These rules are promulgated under Wyoming Statute 17-29-1102 and Section 2 of House Enrolled Act 24 (2018).

#### **Section 2. Series Creation, Naming, and Termination.**

(a) Creation of Series

(i) The creation of any series pursuant to W.S. 17-29-211 shall be disclosed to the Secretary of State in either the initial articles of organization or an amendment to the articles of organization within thirty (30) days of establishment of the series.

(ii) Each series created under W.S. 17-29-211 shall be named in accordance with the following convention: the full name of the LLC followed by the word “Series” and the numeric designation of the series starting with “1.” For example: John Doe LLC would have series named John Doe LLC Series 1, John Doe LLC Series 2, etc.

(b) Termination of Series

(i) The termination of any series pursuant to W.S. 17-29-211(k) shall be disclosed to the Secretary of State in an amendment to the articles of organization or certificate of authority within thirty (30) days of the termination of the series.

(ii) If a series is terminated, the numeric designation shall not be used again.

#### **Section 3. Registered Agents.**

(a) For any LLC with series created under W. S. 17-29-211, a single registered agent shall be appointed for the LLC and all series.

(b) No LLC series created under W.S. 17-29-211 or any other subdivision of a business entity shall serve as a registered agent.

(c) For any LLC with one or more designated series, a registered agent shall maintain the following information:

(i) A list of all of the LLC’s series;

(ii) The names and addresses of each of the series’ members, directors, officers, limited liability company managers, managing partners or persons serving in a similar capacity; and

(iii) The name, physical address and business telephone number of a natural person for each series who is authorized to receive communications from the registered agent.

**Section 4. Filing Procedures.**

(a) Formation of LLC – Election of Series

(i) Domestic

(A) If a domestic LLC intends to be a Series LLC, it shall elect to be either “series” or “series and close” upon formation.

(B) The election shall occur whether the formation occurs online or via paper filing.

(ii) Foreign – If a foreign LLC intends to be a Series LLC, it shall denote “Series” within its application for certificate of authority.

(b) LLC Name Change Amendment - When a Series LLC changes its name, it shall amend its articles of organization or certificate of authority. The amendment shall restate the new name of each series in accordance with Section 2(a)(ii) above.

(c) Change of Designation - A limited liability company formed under W.S. 17-29-101 through 17-29-1102 may change its designation to a series LLC by amending its articles of organization or certificate of authority to:

(i) Include the statement required as per subsection (a) above;

(ii) State the limitations of liabilities as per W.S. 17-29-211(c); and

(iii) Provide the name(s) of each series in a separate article as per Section 2(a) above.

**Section 5. Certificates of Good Standing.**

(a) Certificates of good standing may be issued on the filed limited liability company and an individually named series for a fee of \$10.00.

(b) A request for certificates of good standing for multiple named series shall be accompanied by a form as prescribed by the Office and a fee of \$10.00 per individually named series.